

CHAIRMAN'S CORNER: GROUNDHOG DAY... OR GRUMPY OLD MEN



TRUXTON TRUST
A PRIVATE BANK



Thomas S. Stumb
Chairman and
Chief Executive Officer

Since I became a father in 1989, I've rarely found time to watch movies. Somehow along the way, I did get to see *Groundhog Day* and *Grumpy Old Men*. Bill Murray and Walter Matthau both are good at making me laugh, both sometimes by merely making funny facial expressions.

As the Pandemic has transgressed from new and frightening to not as scary and quite annoying, it feels a little to me like *Groundhog Day*. Every day we wake up and everything seems the same. And we're tired of it. So tired of it, that I've started to feel more and more like a grumpy old man. It's getting a little harder each day to keep a good sense of humor. And more than ever, I'm very grateful for those people who can make me laugh.

As the COVID crisis rages on, we've worked very hard here at Truxton to think of ways we can go above and beyond to help our clients. Many enlisted our help to get PPP loans from the SBA. Hopefully most of those will be 100% forgiven. Regulatorily-allowed payment deferrals have provided relief to some of our borrowers whose revenues have been harmed by the Pandemic's shutdowns. The stock market crashed and has since rebounded well. Concern and worry have mostly been overwhelmed in recent weeks by optimism and resurging confidence that our country and the economy will survive this awful virus.

Now is a great time to be thinking hard about what each of us are going to do once this thing is over. What will you do differently than before? Will you have to work harder? Or maybe it's time to think about not working as hard? Maybe the Pandemic has inspired you to dust off that old will you did 10-25 years ago and take a fresh look at what you want to happen to your assets after you're gone? Maybe it's inspired you to try to pay off all your debts faster? Maybe you've found yourself thinking that you need more life insurance, or not as much now that the kids have all been educated and are all on their own? Maybe it's time to sell the family business? Or farm? Or that vacation house in Florida that you can't ever seem to get to like you

used to? Or maybe as that big Tim McGraw hit suggested, you found yourself simply wanting to go skydiving, Rocky Mountain climbing, or see if you can go 2.7 seconds on a bull named Fu Man Chu?

We won't go bull riding with you, but the financial advisors at Truxton remain more eager than ever to help you think through the important money decisions you have to make. And right now, perhaps more than ever, both you and we have a good amount of time to make some better plans for the future. We encourage you to contact us to set up a time to talk. Before everything gets back to normal... ■

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