FOR IMMEDIATE RELEASE

Truxton Corporation Reports Third Quarter 2026 Results

NASHVILLE, TN, October 29, 2026 – Truxton Corporation, the parent company of Truxton Trust Company ("Truxton" or "the Bank") and its subsidiaries, announced its operating results for the quarter ended September 30, 2026. Third-quarter net income attributable to common shareholders was $7.86 million, or $0.68 per diluted share, compared to $5.63 million, or $0.49 per diluted share, for the same quarter in 2025. Truxton completed a 4-for-1 stock split on August 28, 2026. Accordingly, all share and per share data in current and comparable periods have been adjusted to reflect the split.

Key Highlights

- Non-interest income was $7.1 million in the third quarter of 2026, which was $395 thousand higher than the second quarter of 2026 and $1.08 million higher than the third quarter of 2025. Wealth revenue in the third quarter of 2026 was $6.6 million, up 6% from $6.2 million in the prior quarter and up 17% from $5.6 million in the same period in the prior year.
- Net interest income, pre-provision, was $10.1 million in the third quarter and second quarter of 2026 and was up 15% from $8.8 million in the third quarter of 2025.
- The purchase of a renewable energy tax credit for the 2022, 2023 and 2025 tax years benefited net income by approximately $645 thousand in the quarter ended September 30, 2026, by lowering tax expense.
- Loans decreased 1% to $799 million at quarter end compared to $804 million at June 30, 2026, and were up 11% compared to $720 million at September 30, 2025. Quarterly average loan balances were $803 million for the third quarter and second quarter of 2026 and up 14% from $704 million in the third quarter of 2025.
- Total deposits remained the same from June 30, 2026 to September 30, 2026 at $1.12 billion, and were 3% lower in comparison to $1.16 billion at September 30, 2025. This decline was caused by a decrease of $81 million in wholesale deposits from September 30, 2025 to September 30, 2026.
- Net interest margin for the third quarter of 2026 was 3.13%, an increase of 3 basis points from the 3.10% experienced in the quarter ended June 30, 2026, and an increase of 31 basis points from the 2.82% recorded in the quarter ended September 30, 2025. Cost of funds was 2.79% in the third quarter of 2026, up from 2.76% for the quarter ended June 30, 2026, and down from 3.08% for the quarter ended September 30, 2025.
- Asset quality remains sound at Truxton. The Bank had $96 thousand of non-performing assets at September 30, 2026, compared to $141 thousand at June 30, 2026, and $97 thousand at September 30, 2025.

- Allowance for credit losses on loans, excluding that for unfunded commitments, was $7.3 million at quarter end September 30, 2026, compared to $7.4 million at June 30, 2026, and $7.0 million at September 30, 2025. For those three periods, such allowance amounts were 0.92%, 0.92%, and 0.98% of gross loans outstanding at the respective period end. For the same three periods, the Bank's allowance for unfunded commitments was $797 thousand, $814 thousand, and $650 thousand, respectively.
- The Bank's capital position remains strong. Its Tier 1 leverage ratio was 9.66% at September 30, 2026, compared to 9.27% at June 30, 2026, and 8.90% at September 30, 2025. Book value per common share was $10.62, $10.78, and $9.63 at September 30, 2026, June 30, 2026, and September 30, 2025, respectively.
- During the three months ended September 30, 2026, Truxton Corporation paid dividends of $0.22 per common share, and repurchased 20,324 shares of its common stock for $519 thousand in the aggregate, or an average price of $25.51 per share.

About Truxton

Truxton is a premier provider of wealth, banking, and family office services for wealthy individuals, their families, and their business interests. Serving clients across the world, Truxton's vastly experienced team of professionals provides customized solutions to its clients' complex financial needs. Founded in 2004 in Nashville, Tennessee, Truxton upholds its original guiding principle: do the right thing. Truxton Trust Company is a subsidiary of financial holding company, Truxton Corporation (OTCID: TRUX). For more information, visit truxtontrust.com.

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Truxton Corporation
Consolidated Balance Sheets
(000's)
(Unaudited)

	September 30, 2026*	June 30, 2026*	September 30, 2025*
ASSETS			
Cash and due from financial institutions	$ 5,407	$ 5,269	$ 4,597
Restricted cash	1,270	400	880
Interest-bearing deposits in other financial institutions	4,031	10,961	12,790
Federal funds sold	1,508	1,500	4,369
Cash and cash equivalents	12,216	18,130	22,636
Available-for-sale securities	485,648	492,163	529,752
Allowance for credit losses on securities	(342)	(342)	-
Available-for-sale securities, net	485,306	491,821	529,752
Loans	798,585	803,705	719,842
Allowance for credit losses on loans	(7,323)	(7,386)	(7,035)
Net loans	791,262	796,319	712,807
Bank owned life insurance	17,777	17,619	17,158
Restricted equity securities	6,097	5,994	3,144
Premises and equipment, net	2,525	2,664	3,005
Accrued interest receivable	5,963	5,967	6,035
Deferred tax asset, net	6,822	3,915	4,187
Other assets	22,487	23,990	14,325
Total assets	$ 1,350,455	$ 1,366,419	$ 1,313,049
LIABILITIES AND SHAREHOLDERS' EQUITY			
Deposits			
Noninterest-bearing	$ 134,705	$ 143,625	$ 134,017
Interest-bearing	986,455	980,520	1,024,696
Total deposits	1,121,160	1,124,145	1,158,713
Federal funds purchased	2,300	-	-
Federal Home Loan Bank advances	88,000	86,000	31,000
Federal Reserve Bank borrowings	-	16,000	-
Other liabilities	16,476	15,739	12,539
Total liabilities	1,227,936	1,241,884	1,202,252
Shareholders' equity			
Common stock, $0.10 par value	1,153	287	284
Additional paid-in capital	28,760	29,716	29,217
Retained earnings	106,483	101,158	88,524
Accumulated other comprehensive loss	(13,877)	(6,626)	(7,228)
Total shareholders' equity	122,519	124,535	110,797
Total liabilities and shareholders' equity	$ 1,350,455	$ 1,366,419	$ 1,313,049

*The information is preliminary, unaudited and based on company data available at the time of presentation.

Truxton Corporation
Consolidated Statements of Net Income
(000's)
(Unaudited)

	Three Months Ended			Year To Date	
	September 30, 2026*	June 30, 2026*	September 30, 2025*	September 30, 2026*	September 30, 2025*
Noninterest income					
Wealth management services	$ 6,564	$ 6,219	$ 5,631	$ 18,794	$ 16,177
Advisory services	42	57	15	114	1,029
Service charges on deposit accounts	89	85	88	265	251
Bank owned life insurance income	157	155	149	464	436
Other	244	185	133	541	645
Total noninterest income	7,096	6,701	6,016	20,178	18,538
Interest income					
Loans, including fees	12,664	12,346	11,312	37,463	32,572
Taxable securities	5,291	5,400	5,710	16,218	14,389
Tax-exempt securities	614	607	518	1,816	1,077
Interest-bearing deposits in other financial	181	252	513	637	1,159
Federal funds sold	46	41	41	143	99
Total interest income	18,796	18,646	18,094	56,277	49,296
Interest expense					
Deposits	7,868	7,924	8,710	23,733	23,028
Subordinated debentures and other	-	-	189	-	565
Short-term borrowings	71	28	20	108	188
Long-term borrowings	740	632	392	1,838	1,024
Total interest expense	8,679	8,584	9,311	25,679	24,805
Net interest income	10,117	10,062	8,783	30,598	24,491
Provision for credit losses on available-for-sale securitie	-	(278)	-	(278)	-
Provision for credit losses on loans	(80)	201	266	(35)	776
Net interest income after provision for credit	10,197	10,139	8,517	30,911	23,715
Total revenue, net	17,293	16,840	14,533	51,089	42,253
Noninterest expense					
Compensation and employee benefits	6,196	5,546	5,121	17,619	15,821
Occupancy	341	362	325	1,040	1,012
Furniture and equipment	107	108	107	322	322
Data processing	409	608	519	1,611	1,341
Wealth management processing fees	192	211	211	616	640
Advertising and public relations	46	48	38	135	170
Professional services	248	271	361	756	889
FDIC insurance assessments	225	465	274	1,045	532
Other	557	614	537	1,776	1,439
Total noninterest expense	8,321	8,233	7,493	24,920	22,166
Income before income taxes	8,972	8,607	7,040	26,169	20,087
Income tax expense	1,109	1,731	1,411	4,632	4,086
Net income	$ 7,863	$ 6,876	$ 5,629	$ 21,537	$ 16,001
Earnings per share**:					
Basic	$0.68	$0.60	$0.49	$1.87	$1.44
Diluted	$0.68	$0.59	$0.49	$1.87	$1.44

*The information is preliminary, unaudited and based on company data available at the time of presentation.
**Historical earnings per share is adjusted retrospectively to reflect the 4-for-1 stock split effective August 28, 2026.

Truxton Corporation
Selected Quarterly Financial Data
At Or For The Three Months Ended
(000's)
(Unaudited)

	September 30, 2026*	June 30, 2026*	September 30, 2025*
Per Common Share Data			
Net income attributable to common shareholders, per share:			
Basic	$0.68	$0.60	$0.49
Diluted	$0.68	$0.59	$0.49
Book value per common share	$10.62	$10.78	$9.63
Tangible book value per common share	$10.62	$10.78	$9.63
Basic weighted average common shares	11,220,122	11,266,726	11,203,764
Diluted weighted average common shares	11,228,247	11,272,753	11,215,931
Common shares outstanding at period end	11,534,908	11,555,336	11,507,336
Selected Balance Sheet Data			
Tangible common equity ratio	9.07%	9.11%	8.44%
Average Loans	$803,068	$803,039	$703,823
Average earning assets (1)	$1,327,804	$1,338,849	$1,279,930
Average total assets	$1,365,948	$1,376,052	$1,309,545
Average shareholders' equity	$126,897	$122,335	$104,688
Selected Asset Quality Measures			
Nonaccrual loans	$84	$87	$97
90+ days past due still accruing	$12	$54	$0
Total nonperforming loans	$96	$141	$97
Total nonperforming assets	$96	$141	$97
Net charge offs (recoveries)	$1	$2	$0
Nonperforming loans to assets	0.01%	0.01%	0.01%
Nonperforming assets to total assets	0.01%	0.01%	0.01%
Nonperforming assets to total loans and other real estate	0.01%	0.02%	0.01%
Allowance for credit losses to total loans	0.92%	0.92%	0.98%
Net charge offs to average loans	0.00%	0.00%	0.00%
Capital Ratios (Bank Subsidiary Only)			
Tier 1 leverage	9.66%	9.27%	8.90%
Common equity tier 1	14.54%	14.02%	13.35%
Total risk-based capital	15.44%	14.92%	14.24%
Selected Performance Ratios			
Efficiency ratio	48.34%	49.11%	50.63%
Return on average assets	2.28%	2.00%	1.71%
Return on average shareholders' equity	24.58%	22.54%	21.33%
Return on average tangible common equity	24.58%	22.54%	21.33%
Net interest margin	3.13%	3.10%	2.82%

*The information is preliminary, unaudited and based on company data available at the time of presentation.
(1) Average earning assets is the daily average of earning assets. Earning assets consists of loans, mortgage loans held for sale, federal funds sold, deposits with banks, and investment securities.

Truxton Corporation
Yield Tables
For The Periods Indicated
(000's)
(Unaudited)

The following table sets forth the amount of our average balances, interest income or interest expense for each category of interest earning assets and interest-bearing liabilities and the average interest rate for interest earning assets and interest-bearing liabilities, net interest spread and net interest margin for the periods indicated below:

	Three Months Ended September 30, 2026*			**Three Months Ended** June 30, 2026*			**Three Months Ended** September 30, 2025*		
	Average Balances	Rates / Yields (%)	Interest Income / Expense	Average Balances	Rates / Yields (%)	Interest Income / Expense	Average Balances	Rates / Yields (%)	Interest Income / Expense
Earning assets									
Loans	$803,068	6.16	$12,460	$803,039	6.04	$12,091	$703,823	6.19	$10,988
Loan fees	$0	0.10	$204	$0	0.13	$255	$0	0.18	$324
Loans, including fees	$803,068	6.26	$12,664	$803,039	6.17	$12,346	$703,823	6.37	$11,312
Taxable securities	$432,504	4.89	$5,291	$436,307	4.95	$5,400	$464,406	4.92	$5,710
Tax-exempt securities	$67,221	5.45	$614	$67,101	5.40	$607	$60,971	5.07	$518
Interest-bearing deposits in other financial institutions	$20,099	3.56	$181	$28,022	3.61	$252	$47,042	4.33	$513
Federal funds sold	$4,912	3.63	$46	$4,380	3.68	$41	$3,688	4.35	$41
Total earning assets	$1,327,804	5.72	$18,796	$1,338,849	5.67	$18,646	$1,279,930	5.70	$18,094
Noninterest earning assets									
Allowance for credit losses	($7,751)			($7,944)			($6,749)		
Cash and due from financial institutions	$6,656			$5,383			$5,058		
Premises and equipment	$2,609			$2,743			$3,094		
Accrued interest receivable	$4,577			$4,363			$4,433		
Other assets	$46,052			$44,387			$40,883		
Unrealized loss on investment securities	($13,999)			($11,729)			($17,104)		
Total assets	$1,365,948			$1,376,052			$1,309,545		
Interest-bearing liabilities									
Interest-bearing demand	$400,561	2.88	$2,904	$384,078	2.82	$2,699	$357,704	3.21	$2,894
Savings and money market	$283,304	2.48	$1,772	$279,119	2.48	$1,729	$261,382	2.74	$1,807
Time deposits - retail	$12,102	3.23	$98	$8,812	3.23	$71	$11,998	3.35	$101
Time deposits - wholesale	$311,638	3.94	$3,094	$356,978	3.85	$3,425	$381,887	4.06	$3,908
Total interest-bearing deposits	$1,007,605	3.10	$7,868	$1,028,987	3.09	$7,924	$1,012,971	3.41	$8,710
Subordinated debentures and other	$0	0.00	$0	$0	0.00	$0	$13,743	5.36	$189
Short-term borrowings	$10,141	2.75	$71	$7,364	1.48	$28	$5,614	4.23	$20
Long-term borrowings	$77,120	3.76	$740	$67,319	3.72	$632	$36,467	4.20	$392
Total borrowed funds	$87,261	3.64	$811	$74,683	3.50	$660	$55,824	4.21	$601
Total interest-bearing liabilities	$1,094,866	3.14	$8,679	$1,103,670	3.12	$8,584	$1,068,795	3.45	$9,311
Net interest rate spread		2.58	$10,117		2.55	$10,062		2.25	$8,783
Non-interest bearing deposits	$139,238			$141,300			$127,953		
Other liabilities	$4,947			$8,747			$8,109		
Shareholders' equity	$126,897			$122,335			$104,688		
Total liabilities and shareholders' equity	$1,365,948			$1,376,052			$1,309,545		
Cost of funds		2.79			2.76			3.08	
Net interest margin		3.13			3.10			2.82	

*The information is preliminary, unaudited and based on company data available at the time of presentation.

Yield Table Assumptions - Average loan balances are inclusive of nonperforming loans. Net interest spread is calculated as the yields realized on interest-bearing assets less the rates paid on interest-bearing liabilities. Changes in net interest income are attributed to either changes in average balances (volume change) or changes in average rates (rate change) for earning assets and sources of funds on which interest is received or paid. Volume change is calculated as change in volume times the previous rate while rate change is change in rate times the previous volume. Changes not due solely to volume or rate changes are allocated to volume change and rate change in proportion to the relationship of the absolute dollar amounts of the change in each category.

Truxton Corporation
Yield Tables
For The Periods Indicated
(000's)
(Unaudited)

The following table sets forth the amount of our average balances, interest income or interest expense for each category of interest earning assets and interest-bearing liabilities and the average interest rate for interest earning assets and interest-bearing liabilities, net interest spread and net interest margin for the periods indicated below:

	Nine Months Ended September 30, 2026*			**Nine Months Ended** September 30, 2025*		
	Average Balances	Rates / Yields (%)	Interest Income / Expense	Average Balances	Rates / Yields (%)	Interest Income / Expense
Earning assets						
Loans	$809,801	6.07	$36,738	$695,162	6.13	$31,705
Loan fees	$0	0.12	$725	$0	0.13	$867
Loans, including fees	$809,801	6.19	$37,463	$695,162	6.26	$32,572
Taxable securities	$436,437	4.95	$16,218	$394,960	4.86	$14,389
Tax-exempt securities	$66,707	5.42	$1,816	$47,251	4.54	$1,077
Interest-bearing deposits in other financial institution	$22,890	3.72	$637	$35,788	4.33	$1,159
Federal funds sold	$5,189	3.65	$143	$3,128	4.18	$99
Total earning assets	$1,341,024	5.69	$56,277	$1,176,289	5.66	$49,296
Noninterest earning assets						
Allowance for credit losses	($7,943)			($6,691)		
Cash and due from financial institutions	$6,231			$9,132		
Premises and equipment	$2,740			$3,157		
Accrued interest receivable	$4,461			$4,033		
Other assets	$43,001			$50,825		
Unrealized loss on investment securities	($11,466)			($17,598)		
Total assets	$1,378,048			$1,219,147		
Interest-bearing liabilities						
Interest-bearing demand	$386,458	2.83	$8,169	$338,396	3.09	$7,821
Savings and money market	$272,986	2.47	$5,036	$249,101	2.70	$5,033
Time deposits - retail	$10,130	3.20	$242	$12,547	3.38	$317
Time deposits - wholesale	$363,330	3.79	$10,286	$314,845	4.19	$9,857
Total interest-bearing deposits	$1,032,904	3.07	$23,733	$914,889	3.37	$23,028
Subordinated debentures and other	$0	0.00	$0	$14,319	5.20	$565
Short-term borrowings	$7,601	1.88	$108	$8,727	4.31	$188
Long-term borrowings	$64,839	3.74	$1,838	$32,525	4.15	$1,024
Total borrowed funds	$72,440	3.54	$1,946	$55,571	4.22	$1,777
Total interest-bearing liabilities	$1,105,344	3.10	$25,679	$970,460	3.41	$24,805
Net interest rate spread		2.59	$30,598		2.24	$24,491
Non-interest bearing deposits	$142,661			$130,989		
Other liabilities	$7,104			$5,552		
Shareholders' equity	$122,939			$112,146		
Total liabilities and shareholders' equity	$1,378,048			$1,219,147		
Cost of funds		2.75			3.01	
Net interest margin		3.14			2.84	

*The information is preliminary, unaudited and based on company data available at the time of presentation.

Yield Table Assumptions - Average loan balances are inclusive of nonperforming loans. Net interest spread is calculated as the yields realized on interest-bearing assets less the rates paid on interest-bearing liabilities. Changes in net interest income are attributed to either changes in average balances (volume change) or changes in average rates (rate change) for earning assets and sources of funds on which interest is received or paid. Volume change is calculated as change in volume times the previous rate while rate change is change in rate times the previous volume. Changes not due solely to volume or rate changes are allocated to volume change and rate change in proportion to the relationship of the absolute dollar amounts of the change in each category.