

# Proud of the Business We've Built

August 2024



**Tom Stumb**  
Chairman & CEO

 Email Tom

 Link to Bio


In what seems like the blink of an eye, Truxton is now twenty years old.

In 2004, our twenty organizers raised \$20 million of start up capital and we opened for business on August 30, 2004. We had just twelve people on our payroll that day. Today, we have seventy colleagues working fulltime at Truxton.

We weren't even five years old when the worst economic recession since the 1930's struck the US. We didn't take TARP from the government and we didn't have any loan losses either. Even when the stock market lost about half of its value, we still grew our wealth management business. We grew the bank too. We didn't panic when times got tough. Why? Because we were (and still are) blessed to have veteran bankers and wealth managers working at Truxton who've been through hard times before and know what to do. We've always managed our own balance sheet conservatively so that if/whenever times do get tough, we can help our clients benefit from vs become victimized by any unexpected downturn(s).

In twenty years, Truxton has grown our banking business to approximately \$1 billion in assets and we manage over \$2 billion for the 250+ families who've hired us to manage their wealth. We've returned \$42.7 million to our shareholders in cumulative dividends and we've paid over \$33.3 million in income taxes to the federal government. Our initial investors paid \$10 per share for TRUX which, as of late, has been trading around \$66 per share. We've worked hard to build this business into something all of our shareholders can be proud to own.

## New Bank Opening Soon




IN ORGANIZATION

**September 30 Stock Offering Deadline**


Almost 500 individuals have already committed to purchase over \$18 million in the bank's initial private offering of common stock. Less than 200,000 shares (at \$10 per share) remain unsold. To obtain a copy of the Confidential Offering Circular, please call 615-620-4485 or e-mail [meriem.swift@nashvillebankandtrust.com](mailto:meriem.swift@nashvillebankandtrust.com).

*Nashville Bank & Trust Company, in Organization*, has received its charter from the State of Tennessee, and will soon open for business at 4525 Harding Road (across from the Belle Meade Kroger). The new bank has been formed to meet the strong demand in the Nashville area for more personal service from experienced bankers in private banking, wealth management and trust services.


**Management**




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Chairman & CEO




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Vice Chairman




Thomas S. Stumb  
President



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Managing Director  
Finance & Administration




Derrick A. Jones  
Managing Director  
Wealth Management  
Services




Thomas R. Snyder  
Managing Director,  
Private Banking


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Executive Vice President  
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Banks of Tennessee




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William S. Wire, II  
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**Other Bank Organizers**

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Attorney, Bass Berry & Sims

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Chairman & CEO, SMS  
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Chairman & CEO  
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W. Fred Williams, Jr.  
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Properties

This is neither an offer to sell nor a solicitation to buy shares, which are offered only by the Confidential Offering Circular. Initial share offering expires when all 2,000,000 shares are sold or on September 30, 2004, whichever comes first.

Earlier this year, we moved from the location where we started (Belle Meade Office Park) to 20 Burton Hills Blvd. We spent some money making our new headquarters office a place where we can effectively serve our clients for at least the next twenty years. It's very nice but not lavish. We think that's what most of our clients want...

We are grateful for our clients, our shareholders, our vendors, and all of our colleagues who've worked so diligently and thoughtfully these past twenty years to build our business into something we can all be proud of... Thank you all for helping Truxton become a success story.

We're going to do our best to make sure that we'll have many more prosperous chapters in the years to come. ■

